Greenville County Sheriff's Office  
STEVE LOFTIS, SHERIFF  

GREENVILLE SHERIFF'S FOUNDATION

The Greenville Sheriff's Foundation, a non-profit organization existing under the laws of the state of South Carolina recognized by the Treasury Department and the South Carolina Tax Commission as constituting an organization within the definition of Section 509 (A) (3) of the Internal Revenue Code and amendments thereto.

ARTICLE I

OBJECTIVES AND PURPOSES OF TRUST

Section 1  THE PURPOSE:

The purpose of the Greenville Sheriff's Foundation is to establish a support foundation for the purpose of receiving contributions and raising funds to provide support for the activities of the Greenville County Sheriff's Office.

Section 2  THE FUND:

The fund hereby created and established with the contributions of the general public and the income therefrom together with all other monies, and property in any form that may come into the hands of the Board of Directors for the use and purposes hereinafter provided and the income therefrom shall be known as the GREENVILLE SHERIFF'S FOUNDATION.
Section 3   FURTHER CONTRIBUTIONS:

The membership of the Greenville Sheriff's Foundation and any other person, firm, corporation, partnership, association, organization, or group shall have the right to convey to the Directors any properties, both real and personal, which is acceptable to the Directors, to be held, handled, and disbursed by the Directors in accordance with the provision of this trust. Special categories of donors may be so designated by the Directors as hereinafter provided.

(a) No administrative cost or expense to be paid from the fund except for brochures, stationary and mailing expense. All officers of the Foundation serve without compensation.
(b) Foundation funds can only be deposited in a chartered bank with the amount of the principal being protected with the Federal Deposit Insurance Corporation.

ARTICLE II

POWERS AND DUTIES OF BOARD OF DIRECTORS

The Directors and any successor Directors shall be vested with all such rights, power, and privileges as may be lawfully exercised by any person owning similar property in his own right, and without any limitation of this general grant of power, the Directors are hereby specifically authorized and empowered:

Section 1:   GENERAL

This foundation shall be administered by the Board of Directors. The Board of Directors shall be composed of the Sheriff of Greenville County, the Assistant Sheriff of Greenville County, and all Captains of the Sheriff's Office. The initial Board shall serve until replaced in their respective positions.

Section 2:   INCOME

(a) To receive all rents, issues, income, profits, and properties of every nature due to the Trust and to hold or make distribution thereof in accordance with the terms of this agreement;
(b) To retain any properties received by them or to dispose of them as and when they shall deem advisable, by public or private sale or exchange or otherwise, for cash or upon credit or partly for cash and partly upon credit and upon such terms and conditions as they shall deem most expedient;

(c) To invest or reinvest principal and income of the Fund with bank or banks protected by the Federal Deposit Insurance Corporation.

Section 3: SELECTION OF PROJECTS:

Any member of the Board of Directors may recommend funding of a project. Such funding will have the endorsement of the Sheriff of Greenville County before the Foundation shall make an award.

Section 4: CRITERIA:

Funding shall be awarded for (1) purchase of equipment to be used in law enforcement activities, (2) training expenses, (3) incentive/recognition awards, (4) and other projects which directly support and benefit the operation of the Sheriff’s Office.

Section 5: FUNDING AWARDS:

A recommendation as to the amount of awards may be made by any member of the Board of Directors. Such funding will have the endorsement of the Sheriff of Greenville County before the Foundation shall consider such application.

Section 6: ACCOUNTING:

The Board of Directors shall prepare annually a statement of their amounts and proceedings for the twelve (12) months preceding the end of the Foundation’s fiscal year; one (1) such statement shall remain on file with the Board of Directors and the annual statement shall be prepared within a reasonable time after the Foundation’s fiscal year ends.
Section 7: FISCAL YEAR

The Board of Directors may select a fiscal year for the Foundation which may be changed in their discretion from time to time.

ARTICLE III
FUNDING AWARDS

Section 8: ELIGIBILITY:

The Board of Directors may award funding only to specific requests from the Greenville County Sheriff’s Office. Such requests will have the endorsement of the Sheriff of Greenville County before the Foundation shall consider such application.

ARTICLE IV
AMENDMENT AND TERMINATION

Section 1: AMENDMENTS:

This agreement may be amended in writing by the Board of Directors by unanimous vote, provided that this agreement shall not be amended in any way so as to (a) result in the Foundation funds not being an exempt trust under the Internal Revenue Code and Regulations, or (b) result in donations or contributions to the trust fund not being deductible for income tax purposes under the Internal Revenue Code and Regulations, or (c) change the original procedure of interest being used in awards.

In the event of dissolution of the Greenville Sheriff’s Foundation, the residuary assets of the corporation will be turned over to one or more organizations which themselves are exempt from federal income tax as organizations described in Section 509 (a) (3) of the Internal Revenue Code and amendments thereto or corresponding provisions of any prior or future Internal Revenue Codes or to the federal, state, or local government for exclusive use for public services.